

Olean City School District  
Audit Committee Meeting  
410 West Sullivan Street  
Monday, September 17, 2012  
12:00 p.m.

Present:	Laurie Branch Dan Harris Amy Giachetti	Colleen Taggerty Kathy Elser Vicki Zaleski-Irizarry
Guest:	Jim Sabo	

#### Draft Audited Financial Statements

- Jim Sabo presented the Draft Financial Statements for year ended June 30, 2012. The audit was conducted in accordance with generally accepted auditing standards. The audit committee will recommend to the Board of Education, its acceptance of the audit at the October 2<sup>nd</sup> BOE meeting.

#### Committee Goals for the 2012-2013 School Year

Policies Procedures for HR (BOCES would be available to conduct in the Spring – would be more cost effective than having to contract with a private consultant)  
Continue to monitor the Internal Controls Tracking Sheet  
Supervise and evaluate auditors (internal, external, and claims)  
Capital Project testing – will be the ext area that Dave DiTanna will test

#### Other

Volunteer Form – Amy addressed

Meeting adjourned at approximately 12:42 p.m

Next meeting: October 15, 2012